



MONTEFERRO

Bill S-211

Introduction and Application

SSS/MRM Guide Rail Inc. files this joint report to include Canadian Guide Rail Corporation (referred to as "the Company") in accordance with *An Act to enact the Fighting Against Forced Labour and Child Labour in Supply Chains Act and to amend the Customs Tariff* (the "Act"), which is aimed at increasing industry awareness and transparency and promoting businesses to improve practices to identify, and address forced labour and child labour risks.

The Company is committed to preventing the risk that forced or child labour at any step of the production of goods manufactured or imported into Canada by the Company.

The Company's fiscal year that is relevant for this Report is January 1, 2024 to December 31, 2024 ("Reporting Year").

Structure, Activities and Supply Chains

SSS/MRM Guide Rail Inc. is formed under the laws of the Province of Manitoba, and its' subsidiary Canadian Guide Rail Corporation and trades under the business name Monteferro America with its head office in East St. Paul, Manitoba. The company has manufacturing facilities located in East St. Paul, Manitoba and Steinbach, Manitoba.

Raw materials used in the production of guide rails and other elevator components manufactured in North America are sourced from North American steel mills. The company has developed strong long-term partnerships with local and global companies to source materials and products that meet high quality standards.

Prevention and Reduction of Risk of Forced Labour or Child Labour

1. Steps taken to prevent and reduce the risks of forced labour or child labour

The Company is committed to respecting human rights and that our supply chain is free from forced labour and child labour being used at any step in our supply chain.

2. Policies, Governance and Due Diligence Processes

The Company currently does not have a formal process specifically relating to forced labour or child labour as part of our activities and supply chains.

The Company engages in responsible business actions and has policies and management systems in place to act with trust and integrity throughout its' activities.

MAY 24/2025



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The Company does not use temporary foreign workers and complies with employment laws in all jurisdictions where employees are employed regarding age and choice to work.

3. Identified areas of risk for Forced Labour and Child Labour

The Company has begun developing internal processes to identify risks of forced labour or child labour in its business operations and/or its supply chain operations. To date, the Company has not identified any forced labour or child labour in its business activities and supply chains.

4. Actions/Remediation Measures Taken

No instances of any forced labour or child labour have been identified in our activities therefore have not taken any measures to remediate.

5. Measures to Remediate loss of Income due to measures taken

No actions have been taken as no losses have occurred.

6. Training

The Company does not provide training to employees on child labour and forced labour issues at this time.

7. Effectiveness Assessment

The Company has not specified measures to assess effectiveness on child labour and forced labour issues at this time.

Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I, the undersigned, attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Signed,

PAULO RIBEIRO LORA

PRESIDENT - SSS/MRM GUIDE RAIL INC

[insert name and title]

MAY 27/2025
[date]

I have the authority to bind SSS/MRM Guide Rail Inc.